

# FINANCIAL RELEASE

## Q3 2024

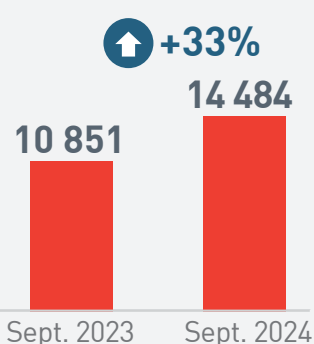
CFG BANK

## KEY FINANCIAL INDICATORS FOR Q3, 2024

### KEY EVENTS

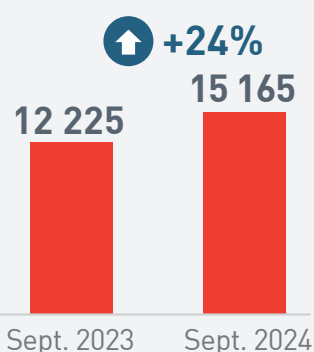
- The third quarter 2024 saw a continuation of the rapid growth since the beginning of the year, with strong performance of all our businesses over the past 12 months. Most notably, loans and deposits growth was very strong again.
- All investment bank business lines recorded double-digit growth, helped by favorable stock and bonds markets and higher assets under management.
- After the opening of a branch dedicated to SMEs in the first half 2024, CFG Bank opened a new branch in Casablanca early in November, confirming the announced resuming of its network's investment program.

#### Outstanding loans\*



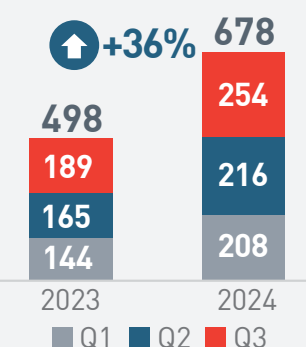
\* Excluding repos

#### Deposits\*\*



\*\* including CDs

#### Consolidated NBI



#### Outstanding loans : MAD 14.5 billion, + 33%

Outstanding loans reached MAD 14.5 billion as of September 30 2024, up +33% over 12 months (+MAD 3.6 billion), pulled mainly by the « corporate » segment.

#### Deposits : MAD 15.2 billion, + 24%

Clients deposits were up +24% in 12 months, i.e. a net collection of MAD 2.9 billion, and reached MAD 15.2 billion at the end of September 2024.

Non interest bearing deposits constitutes 46% of all deposits in average, despite the very rapid loans growth.

#### Consolidated NBI : + 36% at MAD 678m

Consolidated NBI reached MAD 678 million as of September 30 2024 vs MAD 498 million in September 2023 (+36%).

Recurring NBI, made of Interest margin and commissions, reached MAD 561 million (+35%):

- Interest margin is MAD 285 million (+36%), pulled by higher outstanding loans.
- Commissions reached MAD 277 million (+34%) and include both banking and asset management fees.

Less recurring NBI (brokerage, Equity and bonds trading, corporate finance) reached MAD 116 million (+41%), partly due to more favorable markets in 2024.

#### Consolidated Gross operating income : MAD 280m (+50%)

Gross operating income stands at MAD 280m as of September 30 2024, up +50% compared to 2023, and grew at a faster pace than net banking income, thanks to good expenses planning.

### GUIDANCE 2024 & PERSPECTIVES

Q3 2024 good performance confirms our annual guidance, as revised upwards in last September.

2024 NBI and Net Income group share growth, should be at the top of the indicated ranges.

	Guidance february	Guidance september
NBI	20% - 24%	24% - 28%
Net Income GS	40% - 50%	50% - 55%