FINANCIAL RELEASE

September 30, 2026

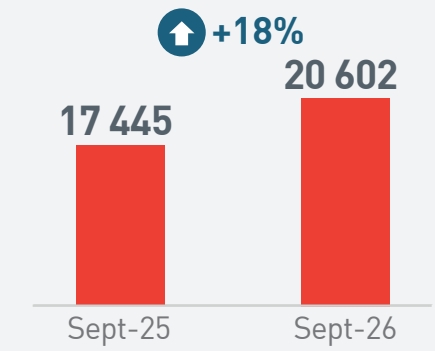
CFG BANK

Q3 2026: CONTINUED STRONG GROWTH IN COMMERCIAL BANKING

KEY HIGHLIGHTS

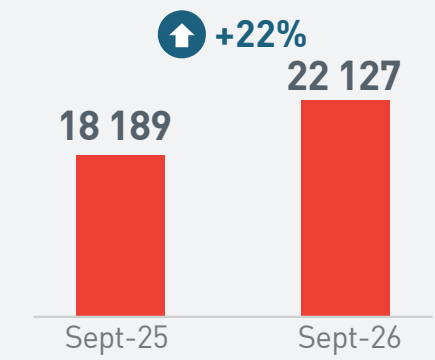
- The strong growth observed since the beginning of the year continued during Q3 2026, with stronger-than-expected year-on-year growth of key financial indicators, particularly in terms of new loan production and deposit collection.
- 2026 was marked both by strong growth in the Moroccan economy and by an unfavourable international environment driven by geopolitical tensions in the Middle East, which adversely affected the Moroccan equity and bond markets.

Outstanding loans*



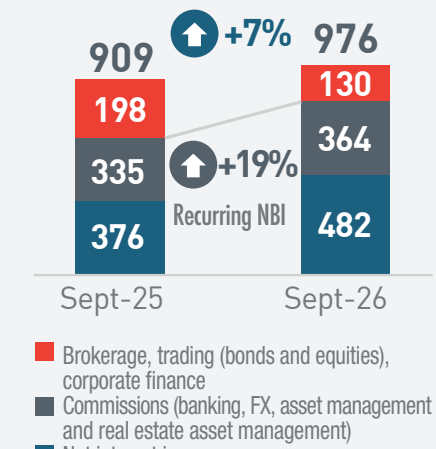
** Excluding repos*

Deposits**



*** Including CDs*

Consolidated NBI



Outstanding loans: MAD 20.6 billion (+18%)

Outstanding loans reached MAD 20.6 billion as of September 30, 2026, up 18% over 12 months, representing a net loan production of MAD 3.2 billion, driven mainly by the "Corporate" segment.

Deposits: MAD 22.1 billion (+22%)

Client's deposits increased by 22% over 12 months, i.e a net collection of MAD 3.9 billion, and reached MAD 22.1 billion at the end of September 2026. Non-interest-bearing deposits accounted for more than 50% of total deposits.

Recurring Net Banking Income: MAD 846 million (+19%)

CFG Bank maintained its strong growth momentum across its commercial banking and asset management businesses, with recurring net banking income up 19% compared with the same period in 2025.

Recurring NBI reached MAD 846 million :

- Net interest income reached MAD 482 million (+28%), pulled by higher outstanding loans and an improvement in the net interest margin.
- Commissions reached MAD 364 million (+9%) and included both banking and asset management fees.

Capital markets Net Banking Income: MAD 130 million (-34%)

Less recurring NBI (brokerage, bond and equity trading, and corporate finance) reached MAD 130 million (-34%), affected by less supportive equity and bond market conditions. The unfavourable year-on-year comparison is also due to the exceptional level of capital markets NBI recorded in 2025.

Consolidated Net Banking Income: MAD 976 million (+7%)

Consolidated NBI reached MAD 976 million, up 7% compared with the previous year. In the third quarter of 2026 alone, NBI amounted to MAD 342 million, up 11% compared with Q3 2025.

Consolidated Gross Operating Income: MAD 555 million (+16%)

Gross operating income grew at a faster pace than NBI, reaching MAD 555 million (+16%) at the end of September 2026, thanks to contained operating expenses.

GUIDANCE

The strong performance achieved in the third quarter of 2026 supports our full-year guidance and medium-term roadmap.

In 2026, results are expected to exceed the initial targets set out in the strategic roadmap:

- **Recurring NBI: approximately +25%**
- **Total NBI: approximately +5% (reflecting the exceptional level of capital markets NBI in 2025)**
- **Net Income Group Share: approximately +15% (the effective total corporate tax rate increases from 33% in 2025 to 40% in 2026).**

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